

**From:** [James Pieron](#)  
**To:** [Kim D. Pavlik](#)  
**Subject:** SPA / Share Certificate / Proxy  
**Date:** Saturday, November 12, 2011 3:10:51 PM  
**Attachments:** [JDFX SHARE CERTIFICATE MARKET SHOT 3.5M SHARES - 01-JUN-09.pdf](#)  
[SPA Market Shot 5.25M 15 PCT 18-MAY-09.pdf](#)  
[SPA Market Shot 10M 20 PCT 18-JAN-07.pdf](#)  
[JDFX Holding Proxy.pdf](#)

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Hi Kim,

The shares were held in a safety deposit box. I am not sure when the actual share certificate was delivered, however as stated in the 2007 agreement, distributions (although there were none) would begin in March 2007.

Attached you will find a copy of the final share certificate. In addition, please find the corrected/signed 2009 SPA that reflects the proper closure date of 1-JAN-2009.

Concerning voting, there was a Proxy agreement in which I made all decisions (see attached)

Thanks,  
James.

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**From:** Kim D. Pavlik [<mailto:kim.pavlik@ahpplc.com>]  
**Sent:** Monday, November 07, 2011 5:09 PM  
**To:** James Pieron  
**Subject:** More questions

James,

Both Sale and Purchase Agreements (one for 20% and one for 15%) say you own 100% of JDFX Holding AG. Is there any support to say that all 35% that were purchased by Market Shot LLC were not delivered until 2009? When were the shares actually transferred to Market Shot? Did Market Shot ever participate in any voting, distributions etc.?

Please call me to discuss.

Thanks.

Kim

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**Kim D. Pavlik, CPA**  
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GOVERNMENT  
EXHIBIT

222

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